

**SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED**

CIN :L22222MH2014PLC254848

Regd. Office : 7th Floor,Adhikari Chambers,Oberooi Complex,New Link Road,Andheri (w),Mumbai 400 053.

Tel. : 022-4023 0673/022-40230000, Fax : 022-26395459 Email : cs@governancenow.com Website:www.governancenow.com**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024.**

(Rs.in Lakhs except earning per share)

Sr. No.	Particulars	For Quarter Ended			Year Ended	
		31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1	Income					
	(a) Income from operations	80.84	34.49	71.67	176.83	200.99
	(b) Other Income	1.02	10.21	9.31	24.32	20.13
	Total Income (a+b)	81.86	44.70	80.98	201.15	221.11
2	Expenditure					
a.	Direct Expenses	16.28	18.26	12.15	42.79	45.24
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-
c.	Employee Benefit Expenses	15.99	20.03	23.89	77.95	81.19
d.	Finance Cost	0.01	0.65	(17.64)	4.63	27.42
e.	Depreciation & Amortization Expenses	20.16	19.76	19.78	80.17	80.26
f.	Other Expenses					
	(i) Other Expenses	28.57	28.69	21.45	101.73	85.79
	Total Expenditure (a+b+c+d+e+f)	81.02	87.39	59.63	307.27	319.89
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	0.84	(42.69)	21.36	(106.12)	(98.78)
4	Exceptional Items					
	Prior Period expense	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	0.84	(42.69)	21.36	(106.12)	(98.78)
6	Tax Expenses					
	i) Income Tax	-	-	-	-	-
	ii) Short / Excess income tax of previous years	3.19	-	0.01	3.19	0.01
	iii)MAT Credit Entitlement	-	-	-	-	-
	iv) Deferred Tax	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(2.36)	(42.69)	21.35	(109.31)	(98.78)
8	Other Comprehensive Incomes					
	Items that will not be reclassified to profit or loss (net of tax) :					
	a)Changes in fair value of Equity instruments	-	-	-	-	-
	b)Remeasurement of Employee benefits obligations	0.80	-	0.25	0.80	0.25
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(1.55)	(42.69)	21.60	(108.51)	(98.53)
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
11	Other Equity	(1,172.90)	-	(1,064.39)	(1,172.90)	(1,064.39)
12	Earning Per Share (EPS)					
	Basic	(0.02)	(0.41)	0.20	(1.04)	(0.94)
	Diluted	(0.02)	(0.41)	0.20	(1.04)	(0.94)





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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024.

(Rs.in Lakhs except earning per share)

Notes:

- 1 The above Audited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday,May 24,2024. The Statutory Auditors have carried out the audit of these Financial Results for the quarter and Year Ended March 2024 and the same are made available on website of the company www.governancenow.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.
- 2 The Audited Financial Results for the quarter and Year Ended March, 2024, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment viz. Digital Media Websites & MICE , Hence, the results are reported on a single segment basis.
- 4 SAB Events & Governance Now Media Limited ("SAB Events") alongwith Marvel Media Private Limited ("Marvel Media"), Mr. Ravi Adhikari (in personal capacity) and Mr. Kailasnath Adhikari (in personal capacity), had jointly submitted a resolution plan in the corporate insolvency resolution process of Sri Adhikari Brothers Television Network Limited ("Corporate Debtor"). On October 12, 2022, the committee of creditors of the Corporate Debtor has by a vote of 93.50% approved the said resolution plan and has been declared them as successful resolution applicants The said resolution plan has been approved by Hon'ble National Company Law Tribunal (NCLT), Mumbai bench, through its order dated December 8, 2023.
- 5 The Company has gradually undertaken the ground event, however, the company's current liability are 3.62 times of current assets and the company is not able to service its debt obligation. These facts indicate material uncertainty with respect to company's ability to continue as going concern unless company is able to generate cash flows from operating activities and raising of sufficient long term funds.
- 6 The figures of quarter ended March 31, 2024 are the balancing figures between audited figures for the Year ended March 31, 2024 and the published year-to-date figures for the nine months period ended December 31, 2023.
- 7 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatment.

By Order of the Board of Directors
For SAB Events & Governance Now Media Limited


Markand Adhikari
Chairman
DIN: 00032016



Place : Mumbai
Date: 24th May, 2024



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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH 2024.

(Rs. in Lakhs)

SR.NO	Particulars	Standalone	
		As on 31-03-2024 Audited	As on 31-03-2023 Audited
	ASSETS		
1	Non-current assets		
a	Property, plant and equipment	5.69	6.77
b	Goodwill on demerger	141.11	220.20
c	Other Intangible Assets	-	-
	Financial assets		
a	Investment	0.01	-
b	other non-current financial assets	-	3.15
c	Deferred tax assets (net)	-	-
	Total Non Current Assets	146.81	230.12
2	Current assets		
	Current Financial Asset		
a	Trade receivables	50.81	48.72
b	Cash and cash equivalents	23.61	2.29
c	Bank Balance other than above	-	610.00
d	Loans & Advances	2.32	26.32
e	other current assets	13.72	12.78
	Total current assets	90.46	700.11
	TOTAL ASSETS	237.27	930.22
	Equity & Liabilities		
1	Equity attributable to owners of parent		
a	Equity share capital	1,048.37	1,048.37
b	Other equity	(1,172.90)	(1,064.39)
	Total equity	(124.53)	(16.02)
2	Liabilities		
	Financial liabilities		
a	Provisions	34.56	30.57
b	Deferred tax liabilities (net)	-	-
	Total non current liabilities	34.56	30.57
3	Current liabilities		
	Financial liabilities		
a	Loans	197.71	810.50
b	Trade payables	105.02	78.54
c	Other current liabilities	16.28	19.48
d	Provisions	8.23	7.16
	Total Current Liabilities	327.24	915.68
	TOTAL LIABILITIES	361.80	946.24
	TOTAL EQUITY AND LIABILITIES	237.27	930.22

By Order of the Board of Directors
For SAB Events & Governance Now Media Limited

Place : Mumbai
Date : 24th May,2024

Markand Adhikari
Chairman
DIN: 00032016





SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

PARTICULARS	For the period	For the Year
	ended 31.03.2024	ended 31.03.2023
A Cash Flow from Operating Activities:		
Net Profit before Tax as per Statement of Profit and Loss	(106.12)	(98.78)
Adjustment for:		
Depreciation and Amortisation	80.17	80.26
Prior Period Expenses paid	-	(0.01)
Finance Cost	4.63	27.42
Operating Profit before Working Capital changes	(21.33)	8.89
Adjustment for change in working capital:		
(Increase) / Decrease in Trade Receivables	(2.09)	(32.42)
(Increase) / Decrease in Advances & Other Current Assets	26.20	(21.33)
Increase / (Decrease) in Non Current and Current Liabilities and Provisions	29.15	5.38
Cash generated from Operations	31.93	(39.48)
Direct Taxes (Paid)/Refund	(3.19)	-
Net Cash generated from in Operating Activities	28.74	(39.48)
B Cash Flow from Investing Activities:		
Addition to Fixed Assets	-	(0.24)
Investment	(0.01)	-
Fixed Deposit Matured	610.00	-
Fixed Deposit created	-	(510.00)
Net Cash used in Investing Activities	609.99	(510.24)
C Cash Flow from Financing Activities:		
Increase/(decrease) in Short Term Borrowing	(612.79)	573.00
Finance Cost paid	(4.63)	(27.42)
Net Cash generated from Financing Activities	(617.41)	545.58
Net increase in Cash and Cash equivalents	21.32	(4.14)
Opening balance of Cash and Cash equivalents	2.29	6.43
Closing balance of Cash and Cash equivalents	23.61	2.29

By Order of the Board of Directors
For SAB Events & Governance Now Media Limited


Markand Adhikari
Chairman
DIN: 00032016



Place : Mumbai
Date : 24th May,2024